

# MONDRAGON Corporation Press Dossier

## The MONDRAGON Corporation in a nutshell

- We are the Basque Country's leading industrial group, the tenth largest in Spain and a global benchmark in co-operation work.
- People prominence and solidarity are behind the constant development of our cooperatives over almost six decades.
- Our firm commitment to employment.
- We are a group of autonomous, legally independent co-operatives, bound by a series of solidarity mechanisms.
- Solidarity mechanisms among co-operatives are the basis for innovation, international expansion and development of new activities.
- We are leaders in a wide variety of sectors, including machine tooling, lifts, consumer goods, vehicle manufacture, consultancy and construction.
- We believe in education and have our own university (Mondragon Unibertsitatea), likewise innovation, with a network of 15 technology centres.

# A few figures:

- MONDRAGON comprises 260 bodies (103 of which are co-operative), with 74,117 employees.
- 31,736 people work in Industry, 38,686 in Retail, 2,673 in Finance and 1,022 in Knowledge.
- 42.9% of our workers are based in the Basque Country, 41.7% elsewhere in Spain and 15.4% abroad.
- We closed 2014 with sales of €10,985 million.
- A third of our sales were made abroad, where 11,000 people work at 125 centres.
- We invested €345 million in 2014.
- We have filed 479 patent families and have 15 technology centres and 1,676 researchers. We invested €145 million in RDI in 2014.



# MONDRAGON governance in a nutshell

- MONDRAGON key figures are its **worker-members**. They are employed for a probation period, normally between six months and a year, after which the member and co-operative are free to confirm or terminate their recruitment status.
- MONDRAGON is a Corporation of **co-operatives**, **each w**ith their own organisational structures and legal personalities.
- The **Coverage Co-operative** or "co-operative of co-operatives" system also exists. One of the best known coverage co-operatives is LagunAro EPSV, which provides welfare, health care and social insurance.
- The MONDRAGON co-operatives are structured into different divisions, depending on their area of work and affinities. There are **four major areas**, Finance, Knowledge, Retail and Industry, each with its own strategic framework.
- The ultimate authority within each co-operative is the **General Assembly**, which reflects the corporate will as expressed by all the members.
- The General Assembly appoints the **Governing Council**, the management authority representing the co-operative.
- There is also a **Board of Directors**, which co-ordinates the duties of the Management Team and advises the Governing Council. The Board of Directors has a Chairperson and several Directors. The **Chairperson** is appointed by the Governing Council.
- The **Company Council** represents members with regard to the co-operative company bodies. The number of council members is established pursuant to the number of co-operative members.
- Finally, a **Watchdog Committee** ensures correct compliance with accounting aspects and others requiring its involvement.
- Last but not least, the strategic criteria governing and guiding the Corporation are decided at the **Co-operative Congress**, attended by 650 congress members appointed by the co-operatives. This body decides the company business strategy, among other aspects.

# Keys to the 2013-2016 Strategic Plan:

The main roadmap challenge for the four-year period 2013-2016 is to transform the business fabric, speeding up the transition process towards higher-value sectors and markets with a view to generating profitable, sustainable business plus added value employment.

It will revolve around five key future strategies:



- 1. **business rescaling**, adapted to the markets with a view to competitiveness.
- 2. international expansión.
- 3. **innovation** to promote new business in future sectors.
- 4. **inter-co-operation** among Group companies to provide global solutions.
- 5. commitment to the **co-operative model**.

### MONDRAGON online

MONDRAGON Corporation has online presence in the following areas, along with that of the individual co-operatives, which all have their own websites and social network presence:

#### 15-language website

- www.mondragon-corporation.com
- The site includes a newsroom and directory of all the Corporation companies, educational institutions and technology centres, in addition to timeless information on the governing bodies and history of MONDRAGON likewise its economic performance.

#### Twitter, in Basque, English and Spanish

- twitter.com/esMONDRAGON
- twitter.com/euMONDRAGON
- twitter.com/enMONDRAGON

**TU Lankide**, the online version of the worker-members' magazine, in Basque, English and Spanish

- tulankide.com

The monthly electronic newsletters of the Corporation and TU Lankide

A **Tumblr** page showcasing the main **media impacts** of the Corporation



- <u>aboutmondragon.tumblr.com</u>

### A Flickr photo gallery

- <u>flickr.com/photos/mondragoncorporation/</u>

#### Videos on its own YouTube and Vimeo channels

- youtube.com/user/mondragoncorporation
- <u>vimeo.com/mondragoncorp</u>

### You can also visit our company page on LinkedIn

- <u>linkedin.com/company/mondragon-corporation</u>

There are also **SlideShare** presentations such as the Corporation history on its **Wikipedia** entry, translated by the Free Encyclopedia user into over 20 languages.

- slideshare.net/MONDRAGONCorporation
- en.wikipedia.org/wiki/Mondragon\_Corporation

Furthermore, each co-operative has its own digital footprint.

### Useful links:

Economic performance
All the MONDRAGON co-operatives and companies